

SNAPSHOT of HOME Program Performance--As of 12/31/08
State Participating Jurisdictions



Participating Jurisdiction (PJ): **New York**

PJ's Total HOME Allocation Received: **\$540,697,058**

PJ Since (FY): **1992**

Category	PJ	National Average	National Rank*
<u>Program Progress:</u>			
% of Funds Committed	85.96%	89.71%	41
% of Funds Disbursed	78.27%	83.15%	44
Leveraging Ratio for Rental Activities	1.9	4.01	41
% of Completed Rental Disbursements to All Rental Commitments**	92.04%	93.29%	38
% of Completed CHDO Disbursements to All CHDO Reservations**	75.77%	80.29%	37
<u>Low-Income Benefit:</u>			
% of 0-50% AMI Renters to All Renters	81.47%	79.96%	31
% of 0-30% AMI Renters to All Renters**	32.96%	37.24%	38
<u>Lease-Up:</u>			
% of Occupied Rental Units to All Completed Rental Units**	98.53%	98.79%	37
<u>Overall Ranking:</u>			44 / 51 PJs
<u>HOME Cost Per Unit and Number of Completed Units:</u>			
Rental Unit	\$30,377	\$27,114	4,614 Units 21.5%
Homebuyer Unit	\$14,399	\$12,953	6,373 Units 29.7%
Homeowner-Rehab Unit	\$13,673	\$20,000	10,164 Units 47.3%
TBRA Unit	\$5,613	\$2,990	328 Units 1.5%

* - The National Rank compares the 51 state HOME PJs within the nation, including Puerto Rico but, excluding Washington DC and Insular Areas. A rank of 1 is the highest; a rank of 51 is the lowest.

** - This category is double-weighted in the National Overall Ranking.

Program and Beneficiary Characteristics for Completed Units

Participating Jurisdiction (PJ): New York NY

Total Development Costs:
(average reported cost per unit in
HOME-assisted projects)

	Rental	Homebuyer	Homeowner
PJ:	\$85,315	\$96,062	\$17,888
State:*	\$102,090	\$92,600	\$16,119
National:**	\$89,640	\$72,481	\$22,984

CHDO Operating Expenses:
(% of allocation)

PJ: 0.8 %
National Avg: 1.1 %

R.S. Means Cost Index: 1.16

	Rental %	Homebuyer %	Homeowner %	TBRA %
RACE:				
White:	78.8	70.8	88.2	86.6
Black/African American:	14.3	17.6	7.6	7.6
Asian:	0.2	1.0	0.2	0.0
American Indian/Alaska Native:	0.2	0.4	1.4	0.9
Native Hawaiian/Pacific Islander:	0.0	0.1	0.0	0.0
American Indian/Alaska Native and White:	0.0	0.1	0.1	0.3
Asian and White:	0.0	0.0	0.0	0.0
Black/African American and White:	0.1	0.3	0.1	0.0
American Indian/Alaska Native and Black:	0.0	0.1	0.1	0.0
Other Multi Racial:	0.2	0.4	0.1	0.0
Asian/Pacific Islander:	0.3	0.5	0.1	0.6

ETHNICITY:

Hispanic	5.7	8.7	2.1	4.0
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HOUSEHOLD SIZE:

1 Person:	59.5	19.2	40.1	33.2
2 Persons:	19.3	21.0	26.2	25.3
3 Persons:	10.3	23.1	11.8	22.9
4 Persons:	6.6	20.1	10.8	9.8
5 Persons:	2.7	10.0	6.5	5.5
6 Persons:	1.2	3.7	2.8	1.8
7 Persons:	0.4	1.7	1.0	0.6
8 or more Persons:	0.2	1.2	0.6	0.9

HOUSEHOLD TYPE:

Single/Non-Elderly:	22.4	20.2	15.5	36.0
Elderly:	46.0	2.7	42.4	6.4
Related/Single Parent:	19.1	33.6	14.5	34.8
Related/Two Parent:	7.5	37.0	21.2	20.7
Other:	5.0	6.5	6.3	2.1

SUPPLEMENTAL RENTAL ASSISTANCE:

Section 8:	14.9	0.4 [#]
HOME TBRA:	0.9	
Other:	28.4	
No Assistance:	55.7	

of Section 504 Compliant Units / Completed Units Since 2001 1717

* The State average includes all local and the State PJs within that state

** The National average includes all local and State PJs, and Insular Areas

Section 8 vouchers can be used for First-Time Homebuyer Downpayment Assistance.

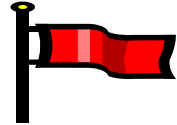


**HOME PROGRAM
SNAPSHOT WORKSHEET - RED FLAG INDICATORS**
State Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ): New York State: NY

Summary: 1 / Of the 5 Indicators are Red Flags

Overall Rank: 44

FACTOR	DESCRIPTION	THRESHOLD*	PJ RESULTS	RED FLAG
4	% OF COMPLETED RENTAL DISBURSEMENTS TO ALL RENTAL COMMITMENTS	< 90.05%	92.04	
5	% OF COMPLETED CHDO DISBURSEMENTS TO ALL CHDO RESERVATIONS	< 74.23%	75.77	
6	% OF RENTERS BELOW 50% OF AREA MEDIAN INCOME	< 70%**	81.47	
8	% OF OCCUPIED RENTAL UNITS TO ALL RENTAL UNITS	< 98.26%	98.53	
"ALLOCATION-YEARS" NOT DISBURSED***		> 2.970	3.26	

* This Threshold indicates approximately the lowest 20% of the PJs

** This percentage may indicate a problem with meeting the 90% of rental units and TBRA provided to households at 60% AMI requirement

*** Total of undisbursed HOME and ADDI funds through FY 2005 / FY2005 HOME and ADDI allocation amount. This is not a SNAPSHOT indicator, but a good indicator of program progress.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

HOME Program Performance SNAPSHOT

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